

# Mississippi New Jobs Credit

For Period Ending:     /     /

Name of Entity

FEIN:

County: \_\_\_\_\_

Facility  
Location: \_\_\_\_\_1. For each month, list the number of **full time** employees subject to Mississippi withholding, at this facility, at the end of each month.

Month	Base Year	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
(1)											
(2)											
(3)											
(4)											
(5)											
(6)											
(7)											
(8)											
(9)											
(10)											
(11)											
(12)											
2. Total Employees											
3. Number of Months in Operation											
4. Average of Full- Time Employees											
5. Less Prior Year Average											
6. Average Increase in Full-Time Employees (Enter also on page 2, line 7)											

(Continued on page 2)

# Mississippi New Jobs Credit

Name of Entity	FEIN:
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(Continued from page 1)

Computation of Eligible Credit	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
7. Average Increase in Full-Time Employees (From Page 1, Line 6)										
8. Year 1 Increase (Line 7)										
9. Year 2 Increase (Line 7)										
10. Year 3 Increase (Line 7)										
11. Year 4 Increase (Line 7)										
12. Year 5 Increase (Line 7)										
13. Year 6 Increase (Line 7)										
14. Year 7 Increase (Line 7)										
15. Year 8 Increase (Line 7)										
16. Year 9 Increase (Line 7)										
17. Number of New Jobs Eligible for Credit (Add Lines 8 through 16.)										
18. Amount of Credit Per Employee- <b>NOTE:</b> If Short Period, see instructions below .										
19. Eligible Credit (Multiply Line 17 by Line 18) Enter also on Form 83-401.										

**Short period Return:** Credit must be prorated by multiplying the credit per employee by the number of months in the short period, and then divide by 12. Credit for jobs created is valid for 60 months. Any remaining months caused by a short period may be carried into the sixth period.

Attach this form, along with the Income Tax Credit Summary (Form 83-401), to your return.

A current year decrease in employment (line 7) will reduce Number of New Jobs Eligible for Credit (line 17) for the current year. This is in contrast to an increase of employment in which the increase is delayed a year.

A qualifying level of increase of employment must be in a single reporting period. An employer may not combine two or more periods of increases in employment to qualify for a certain level of employment. A period is assumed to be a full fiscal or calander year. For additional information see Regulation 1301.